

 Early Warning System

EBRD-54952

Revo Capital Fund III



Quick Facts

Countries	Turkiye
Specific Location	Turkiye and selected countries in Central and Eastern Europe
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-11-01
Borrower	Revo Capital Fund III C.V.
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 15.00 million
Project Cost (USD)	\$ 100.00 million



Project Description

According to the Bank's website, the project consists of an equity investment of up to USD 15 million in Revo Capital Fund III C.V. (the "Fund"). The project will form part of the Bank's Early-Stage Innovation Facility II ("ESIF II"), a EUR 200 million facility through which the EBRD selectively invests in commercially-oriented venture capital funds.

The Fund will make equity and equity related investments in early-stage technology companies primarily in Turkiye and selected countries in Central and Eastern Europe (collectively the "Target Region").



Early Warning System Project Analysis

The Fund Manager will be required to comply with PRs 2, 4, and 9 and implement Environmental and Social Risk Management Procedures for their portfolio commensurate to the level of E&S risks of the pipeline of the new Fund. The Fund Manager will apply the E&S Exclusion List and will not make any investments on the FI referral list or list of A projects under the ESP 2019. The investments of the Funds will be required to comply with national environmental, health, safety and labour (EHSL) requirements. The Fund Manager will submit Annual Environmental and Social Reports to the Bank.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

An equity investment of up to USD 15 million in the Fund.

The Fund's target size is USD 100 million.



Private Actors Description

Revo Capital Fund III C.V., a venture capital fund incorporated as a Dutch limited liability partnership, to be managed by Revo Capital Management B.V. The Bank has invested in two predecessor funds managed by Revo.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Revo Capital	Parent Company	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>