Early Warning System

EBRD-54950

VCIP III - SeeTree

Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-10-31
Borrower	SeeTree Systems Ltd
Sectors	Communications
Investment Type(s)	Equity
Investment Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 16.00 million

Project Description

According to the Bank's website, the project consists of an equity investment in SeeTree, a software company providing per-tree intelligence to growers to track their trees' health and productivity.

Up to USD 5 million equity investment into Series C Preferred Shares of SeeTree Inc., a company incorporated in Israel working towards establishing a Ukrainian subsidiary, as part of a USD 16 million financing round. The Bank's investment would result in the Bank holding up to c. 13.6% (depending on the investment amount and final agreed valuation) ownership in the Company on a fully diluted basis.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Up to USD 5 million equity investment.

Private Actors Description

Founded in 2017, SeeTree Systems Limited is an Israel based high-tech start-up that provides analytics services to growers of permanent crops. The core product of SeeTree is developing precision agriculture solution at macro level grove and micro tree level data. Customers have the option of choosing from a basic package which gives them basic view of tree health, and layer on additional features, such as early disease detection and yield improvement recommendations. SeeTree uses all-terrain vehicles (ATVs), drone technology and on the ground teams to collect and ground-truth data.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	SeeTree Systems Limited	Client	-

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: VCIP III - SeeTree Location: (Ukrainian)