Early Warning System

EBRD-54948

Enguri HPP - Safety Upgrade

Early Warning System

Enguri HPP - Safety Upgrade

EBRD-54948

Quick Facts

Countries	Georgia
Specific Location	Tsalenjikha, Jvari
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-12-13
Borrower	Government of Georgia
Sectors	Energy, Hydropower
Investment Type(s)	Loan
Investment Amount (USD)	$ 29.57 million
Loan Amount (USD)	$ 29.57 million
Project Cost (USD)	$ 36.97 million

Project Description

As stated by the EBRD, the Project aims to improve safety and reliability of Enguri HPP and to enhance the environmental benefits of the facility.

The project is targeting further improvements to the reliability and operational performance of the Enguri power plant through implementation of the following programme: (i) structural stability works of the Enguri dam, (ii) next phase of the rehabilitation of the headrace tunnel, (iii) supplying current transformers, generator circuit-breakers, relay protection and automation system to the plant, (iv) installation of the emergency valve on one turbine penstock, (v) road rehabilitation required for daily monitoring of the dam, and (vi) construction of the fish passage to improve downstream flow of the Enguri river.

The Borrower is Georgia that will on-lend to Engurhesi Ltd, a state-owned special purpose company that owns and operates Enguri HPP.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated on the company's website, the legal form of the Enguri Hydropower Plant is a limited liability company. The founding partner is the state represented by the Ministry of Economics and Sustainable Development of Georgia. Accordingly, the share of the state in the capital of Enguri LTD is 100%.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Engurhesi Ltd	Contractor	Energy

Contact Information

Implementing Agency - Engurhesi LTD:

Email: info@engurhesi.ge
Phone: +995 32 2 18 80 11
Address: 8 Ana Politkovskaia Street, Tbilisi 0186, Georgia
Website: www.engurhesi.ge

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- EBRD-49649 Enguri HPP Climate Resilience Upgrade