Early Warning System

EBRD-54947

GEFF III REPower - UniCredit Bank Mostar

Early Warning System

GEFF III REPower - UniCredit Bank Mostar

EBRD-54947

Quick Facts

Countries	Bosnia and Herzegovina
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-01-23
Borrower	UniCredit Bank d.d. Mostar
Sectors	Construction, Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 7.60 million
Loan Amount (USD)	$ 7.60 million
Project Cost (USD)	$ 7.60 million

Project Description

As stated by the EBRD, the project consists of a senior secured loan of up to EUR 7 million to be provided in one single tranche to UniCredit Bank d.d. Mostar under the Western Balkans GEFF III REpower Residential Programme.

The loan is intended to make available financing for investments in high-performance energy efficiency technologies, materials and solutions undertaken in or in relation to privately owned residential dwellings or buildings, construction of GET-eligible High energy Performance Residential Buildings (HPRBs) and eligible Energy Efficiency and/or Renewable Energy projects in the Public Sector. 100% of the use of proceeds will be related to investments eligible under the EBRD's Green Economy Transition approach.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- UniCredit Bank d.d. (Financial Intermediary) **is owned by** ZAGREBACKA BANKA DD (Parent Company)

Private Actors Description

As stated by the EBRD, UniCredit Bank d.d. Mostar is the largest universal commercial bank incorporated and operating in Bosnia and Herzegovina. It has 17.8% market share by total assets (YE2022). The bank is headquartered in Mostar, operating through 70 branches in Bosnia and Herzegovina, served by 1,181 employees (YE2022). UCM is 99.3% owned by Zagrebacka banka d.d. Zagreb.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
UniCredit S.p.A	Parent Company	Finance	owns	ZAGREBACKA BANKA DD	Parent Company	Finance

Contact Information

Financial Intermediary - UniCredit Bank d.d. Mostar:

Samra Hadzic-Cavar
Email: Samra.Hadzic@unicreditgroup.ba
Phone: +387 36 356 698
Website: https://www.unicredit.ba
Address: Kardinala Stepinca bb 88000 Mostar, Bosnia and Herzegovina

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html