

 Early Warning System

EBRD-54943

Danube Solar Five Construction Bridge Loan



Quick Facts

Countries	Romania
Specific Location	Dolj county
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-06-11
Borrower	Danube Solar Five SRL
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.43 million
Loan Amount (USD)	\$ 15.43 million
Project Cost (USD)	\$ 50.12 million



Project Description

As stated by the EBRD, the project consists of a construction bridge loan of up to EUR 14.3 million to Danube Solar Five SRL, a special purpose vehicle incorporated in Romania. The loan will be dedicated for the construction and operation of 2 solar PV power plants with 60 MW in total capacity in Romania.

The Project will contribute to climate mitigation by adding 60MW solar generation capacity to the Romanian national energy system.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, Danube Solar Five SRL is a special purpose vehicle, owned by UAB INVL Renewables and established for the sole purpose of developing, constructing, and operating a portfolio of 2 solar PV power plants with 60 MW in total capacity, in the Dolj county in Romania. UAB INVL Renewables is a Lithuanian renewable development company directly owned by INVL Renewable Energy Fund I and managed by UAB INVL Asset Management, a Lithuanian investment management company.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
UAB INVL Asset Management	Parent Company	Finance	owns	UAB INVL Renewable Energy Fund I	Client	Energy



Contact Information

Client - INVL Renewable Energy Fund I:

Liudas Liutkevicius

Email: liudas.liutkevicius@invl.com

Phone: +370 612 40913

Website: <https://www.invl.com/en/>

Address: Gyneju str. 14, 01109 Vilnius, Lithuania

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: Danube Solar Five Construction Bridge Loan \(Romanian\)](#)