

 Early Warning System

EBRD-54940

GrCF2 W2 - VVT Fleet Renewal - Phase 2



Quick Facts

Countries	Lithuania
Specific Location	City of Vilnius
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-09-25
Borrower	VILNIAUS VIESASIS TRANSPORTAS JSC
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 43.60 million
Project Cost (USD)	\$ 106.22 million



Project Description

According to the Bank's website, the project consists of the provision of a secured loan of up to EUR 40 million to Vilniaus Viesasis Transportas ("VVT"), a transport company owned by the City of Vilnius. The proceeds of the loan will be used to finance the purchase of up to 73 new articulated IMC trolleybuses and up to 71 standard battery / electricity powered buses, to renew part of VVT's ageing fleet. The Project is part of the Green Cities Window 2 Framework ("GrCF2 W2 Framework") and a continuation of the City's implementation of the developed Green City Action Plan ("GCAP"), through which the City identified, and is currently prioritising, its most pressing environmental challenges with targeted investments and policy actions to address them.

By improving the quality and reliability of trolleybuses and electric buses, the Project is expected to improve the attractiveness and increase the ridership of Vilnius' public transport, and therefore to encourage a modal shift towards low-emission, electric transport modes. The Project is expected to result in reduced emissions and enhanced energy efficiency. The Project is part of the City's GCAP to achieve sustainable mobility in Vilnius, which aims to make public transport the backbone of transport in Vilnius by ensuring quick and safe transport within the city and by increasing connectivity between the city and peripheral areas through public transport service.



Early Warning System Project Analysis

Category B under the 2019 ESP. The E&S impacts are expected to be limited and mainly positive. The new trolleybuses and electric buses will be operational during 2026-2028.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

A secured loan of up to EUR 40 million



Private Actors Description

JSC Vilniaus Viesasis Transportas ("VVT") is the public transport operator of the City of Vilnius, 100% owned by the City.



Contact Information

COMPANY CONTACT INFORMATION

Arturas Paipolas

Arturas.Paipolas@vilniausvt.lt

+37065917638

www.vilniausviesasistransportas.lt

UAB "Vilniaus viesasis transportas" Zolyno g. 15, 10209 Vilnius

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Other Related Projects

- EBRD-50674 Green Cities 2 - Window II