Early Warning System

EBRD-54932

RLF - Zhytomyr Trolleybus II



Early Warning System RLF - Zhytomyr Trolleybus II

Quick Facts

Countries	Ukraine
Specific Location	City of Zhytomyr
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	В
Voting Date	2024-10-15
Borrower	Zhytomyrske Tramvaino - Troleybusne Upravlinnya
Sectors	Infrastructure, Law and Government, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.88 million
Project Cost (USD)	\$ 18.50 million

Project Description

According to the Bank's website, the project consists of a senior loan of up to EUR 10.0 million, to be co-financed by: (i) an up to EUR 3.3 million investment grant from the EBRD SSF, (ii) an up to EUR 2.7 million (equivalent of USD 3 million) investment grant from the CTF GESP, and (iii) a local contribution from the City of Zhytomyr in the amount of EUR 1.0 million.

The Loan and the grant co-financing from the SSF and CTF GESP will be used to finance the acquisition of new energy efficient low-floor trolleybuses with autonomous drive and the acquisition of electric buses with charging stations, along with essential maintenance and diagnostic equipment.

The Bank's investment will enable the Company to expand its route network by adding 4 new trolleybus routes and 2 new electric bus routes, improving the quality of transport services for the population and ensuring a sustainable public transport connection between different areas of the City. Both the autonomous trolleybuses and electric buses will be the first of their kind in the City.

Early Warning System Project Analysis

Categorized B (2019 ESP). Project area implementation is limited to the urban area within the boundaries of the existing urban developments, and no sensitive ecological receptors or protected zones will be affected.

The Project will not have significant adverse social impacts to local communities or other project affected parties, nor will the Project require the acquisition of land or result in involuntary resettlement or economic displacement as construction and installation of electric charging points will be conducted within the existing footprint of Company's depots.



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Investment Description

• European Bank for Reconstruction and Development (EBRD)

A senior loan of up to EUR 10.0 million.

The Bank's loan of up to EUR 10.0 million will be co-financed by an up to EUR 3.3 million investment grant from the EBRD Shareholder Special Fund ("SSF") and an up to EUR 2.7 million (equivalent of USD 3 million) investment grant from the Clean Technology Fund under the Global Energy Storage Program ("CTF GESP") and a local contribution from the City of Zhytomyr in the amount of EUR 1.0 million.

Private Actors Description

Communal Enterprise "Zhytomyrske Tramvaino-Troleybusne Upravlinnya" is a municipal public transport operator wholly owned by the City of Zhytomyr.

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

• EBRD-53662 Resilience and Livelihoods Framework