Early Warning System

EBRD-54920

DFF - Ulaanbaatar Flour

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Quick Facts

Countries	Mongolia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-03-05
Borrower	Ulaanbaatar Flour LLC
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 8.00 million
Loan Amount (USD)	$ 8.00 million
Project Cost (USD)	$ 28.00 million

Project Description

As stated by the EBRD, the project consists of the provision of a senior loan of up to US$ 8 million to Ulaanbaatar Flour LLC. The proceeds of the loan will finance the Company's working capital needs related to wheat procurement.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

According to the EBRD, the financing gap will be filled by:
Borrower's cash flow - USD 6m; and
Loans from other banks - USD 14m

Private Actors Description

As stated by the EBRD, established in 2000, Ulaanbaatar Flour LLC is the leading flour mill in Mongolia. The company is a subsidiary of the Tavan Bogd Group one of the largest and well-diversified groups in Mongolia.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
TAVAN BOGD LLC	Parent Company	Industry and Trade	owns	Ulaanbaatar Flour LLC	Client	Agriculture and Forestry

Contact Information

Client - Ulaanbaatar Flour LLC:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- EBRD-48501 Direct Finance Framework non SME