

 Early Warning System

EBRD-54918

Green Economy Financing Facility (GEFF) Framework -WB&G;



Quick Facts

Countries	Palestine, West Bank, Gaza
Specific Location	West Bank and Gaza
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2024-07-17
Borrower	Participating Financial Institutions
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 27.85 million
Project Cost (USD)	\$ 27.85 million



Project Description

According to the Bank's website, the Green Economy Financing Facility (GEFF) Framework will provide up to EUR 25.9m in the form of senior unsecured loans to Participating Financial Institutions ("PFI") including banks, MFIs and potentially leasing companies. The framework will target gender responsive on-lending to private MSMEs and residential sub-borrowers, which will invest in small-scale renewable energy, water, energy and resource efficiency projects, including the circular economy concept. The GEFF Framework will also support relevant green technology supply chains in WB&G (including for residential purposes). The Framework loans will be funded by the WB&G Trust Fund, and the technical assistance/investment grants will be funded by the European Union through the Sustainable Growth4All Program signed in December 2023.

To help MSMEs address the issues of restricted access to capital, limited internal technical skills, and conservative management practices preventing them from investing in innovations and in adopting high-performing technologies and solutions, EBRD is launching the GEFF Framework which will support these MSMEs and the PFIs by offering financing and know-how for investments in small-scale renewable energy, water, energy and resource efficiency projects, including the circular economy concept, and support of relevant green technology supply chains in WB&G, in a gender responsive way.



Early Warning System Project Analysis

Categorised FI (ESP 2019).



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Up to EUR 25.9m in the form of senior unsecured loans to Participating Financial Institutions ("PFI").

Each of the Framework's sub-operations will be accompanied with a technical assistance package to support programme implementation in the form of support to PFIs and eligible sub-borrowers, via gender responsive green financing product development and implementation, identification and appraisal of potential investment sub-projects and verification of their implementation.

The technical assistance will be funded by the European Union through the Sustainable Growth4All Program signed in December 2023.



Private Actors Description

Participating Financial Institutions ("PFI") including banks, MFIs and potentially leasing companies.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: Green Economy Financing Facility \(GEFF\) Framework -WB&G \(Arabic\)](#)