Early Warning System

EBRD-54917

DFF - Pelion Equity

Early Warning System

DFF - Pelion Equity

EBRD-54917

Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-11-03
Borrower	Pelion S.A.
Sectors	Education and Health, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 26.84 million
Project Cost (USD)	$ 26.84 million

Project Description

As stated by the EBRD, the project consists of a hybrid equity investment of up to EUR 25 million in Pelion S.A.. The EBRD investment will give the Bank a ca. 4.3% stake in Pelion S.A. The proceeds from the EBRD's investment will be used by Pelion Group solely in Poland, for general corporate purposes.

The Bank's investment will allow the Company to grow innovative business lines and further expand its existing operations in Poland. Through providing equity capital, the Bank will help Pelion in achieving its ambition to become the leading pharmaceutical retailer in Europe.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated by the EBRD, Pelion Group is the largest pharmaceutical distributor in Poland, operating in the wholesale distribution, retail pharma and retail cosmetics markets since 1990 in Poland and the Baltic region. Pelion Group has been a client of EBRD since 2019 through its holding company KIPF.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Pelion SA	Client	Industry and Trade

Contact Information

Client - Pelion SA:

Company's Secretariat
Email: sekretariat.pelion@pelion.eu
Phone: +48 (42) 200 74 74 / +48 (42) 200 75 35
Website: www.pelion.eu
Address: 3 Zbaszynska Street, 91-342 Lodz, Poland

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: DFF - Pelion Equity (Polish)

Other Related Projects

- EBRD-48501 Direct Finance Framework non SME