Early Warning System

EBRD-54900

FIF - Egypt WiB - Banque du Caire



# Early Warning System

## FIF - Egypt WiB - Banque du Caire

## **Quick Facts**

| Countries               | Egypt   |
|-------------------------|---|
| Financial Institutions  | European Bank for Reconstruction and Development (EBRD) |
| Status                  | Approved  |
| Bank Risk Rating        | U   |
| Voting Date             | 2023-11-28  |
| Borrower                | Banque du Caire SAE                                     |
| Sectors                 | Finance, Industry and Trade                             |
| Investment Type(s)      | Loan  |
| Investment Amount (USD) | \$ 10.00 million  |
| Loan Amount (USD)       | \$ 10.00 million  |
| Project Cost (USD)      | \$ 10.00 million  |



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#### **Project Description**

As stated by the EBRD, the project consists of the provision of a senior unsecured loan of up to USD 10 million to Banque du Caire under the Women in Business (WiB) to support women-led MSMEs.

The EBRD loan will support BDC's lending activities and expand access to finance for underserved women-led microenterprises, particularly in remote regions.

The ultimate goal of the WiB programme is to promote women's entrepreneurship and more broadly, their participation in the economy. The WiB facility combines dedicated financing for women-led MSMEs with technical assistance for capacity building to both the financial intermediary and end-borrowers.



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#### **Investment Description**

• European Bank for Reconstruction and Development (EBRD)

### **Financial Intermediary**

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Banque du Caire (Financial Intermediary) is owned by Banque Misr (S.A.E.) (Parent Company)

## **Private Actors Description**

As stated by the EBRD, Banque du Caire SAE is the 6th largest bank in Egypt with total assets of ca. USD 13bn as of June 2023. The bank operates the 3rd largest branch network in Egypt, and is ultimately owned by Banque Misr, the second largest bank in Egypt.

#### **Contact Information**

#### Financial Intermediary - Banque du Caire SAE:

Ayman Khattab - Head of Financial Institutions

Ayman.Khattab@bdc.com.eg

Website: https://www.bdc.com.eg/

Address: Banque du Caire, 6 Dr. Mostafa Abou Zahra Street, Nasr City, Cairo, Egypt

#### ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

#### **ACCOUNTABILITY MECHANISM OF EBRD**

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint\_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

### **Bank Documents**

• Translation: FIF - Egypt WiB - Banque du Caire (Arabic)