

 Early Warning System

EBRD-54899

FIF - Egypt WiB - Tasaheel



## Quick Facts

<b>Countries</b>	Egypt
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-03-28
<b>Borrower</b>	TASAHEEL MICROFINANCE COMPANY SAE
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 14.77 million
<b>Project Cost (USD)</b>	\$ 14.77 million



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## Project Description

According to the Bank's website, the project consists of the provision of a senior unsecured loan of up to EGP 700 million (EUR 13 million equivalent) in favour of Tasaheel Microfinance under the Egypt Women in Business ("WiB") programme to support women-led MSMEs.

The EBRD loan will support Tasaheel's lending activities and expand access to finance for underserved women-led MSMEs, largely in remote regions.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

Provision of a senior unsecured loan of up to EGP 700 million (EUR 13 million equivalent).

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Tasaheel Microfinance Company SAE](#) (Financial Intermediary)



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### Private Actors Description

Tasaheel Microfinance is Egypt's largest microfinance institution and non-bank SME lender, with a portfolio (including securitised assets) of ca. EGP 18.2bn at year-end 2023 (USD 384m equivalent). Since its establishment in 2015, the Company has been constantly enhancing its lending strategies and diversifying its portfolio, with digital transformation commencing in 2020 and addition of SME financing services in 2021.

Tasaheel is the largest subsidiary of MNT Halan, an Egyptian FinTech Company.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	MNT Halan	Parent Company	-

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## Contact Information

### COMPANY CONTACT INFORMATION

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>