

 Early Warning System

EBRD-54879

FIF - PRS - Raiffeisen Bank Kosovo



## Quick Facts

<b>Countries</b>	Kosovo
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-08-06
<b>Borrower</b>	RAIFFEISEN BANK KOSOVO JSC
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 13.66 million
<b>Project Cost (USD)</b>	\$ 27.31 million



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## Project Description

According to the Bank's website, the project consists of a Portfolio Risk Sharing ("PRS") in the form of an unfunded portfolio guarantee of up to EUR 12.5 million provided by the Bank in favour of Raiffeisen Bank Kosovo ("RBKO"). The guarantee will cover up to 50% of the credit risk on a pro rata basis on the newly-generated MSME loan portfolio of up to EUR 25mln originated by RBKO.

This project is the first pilot implementation of the PRS product by the EBRD in Kosovo. The product aims to release a bank's risk-taking capacity to boost on-lending to MSMEs, addressing an MSME financing gap in the market.



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**Early Warning System Project Analysis**

Categorised FI (2019 ESP).



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

An unfunded portfolio guarantee of up to EUR 12.5 million provided by the Bank. The guarantee will cover up to 50% of the credit risk on a pro rata basis on the newly-generated MSME loan portfolio of up to EUR 25mIn originated by the client.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Raiffeisen Bank Kosovo J.S.C.](#) (Financial Intermediary)



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### Private Actors Description

RAIFFEISEN BANK KOSOVO JSC - RBKO, a subsidiary of Raiffeisen Bank International ("RBI"), is the largest commercial bank in Kosovo with EUR 1.4 billion in total assets as of YE2023 (19.6% of the system's total). The bank is headquartered in Pristina and has the largest network in the country with 36 branches and 910 employees at YE2023. It operates as a fully owned subsidiary of RBI that is rated A1 (stable) by Moody's and A- (negative) by S&P.



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## Contact Information

### COMPANY CONTACT INFORMATION

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:  
<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:  
[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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**Bank Documents**

- [Translation: FIF - PRS - Raiffeisen Bank Kosovo \(Albanian\)](#)
- [Translation: FIF - PRS - Raiffeisen Bank Kosovo \(Serbian\)](#)