

 Early Warning System

EBRD-54846

FIF - EaP WiB IV - ACBA Bank (EFSD+ 1&3)



Quick Facts

Countries	Armenia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2023-11-07
Borrower	ACBA Bank OJSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Loan Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 10.00 million



Project Description

According to the EBRD, the project consists of a senior unsecured loan in the amount of up to USD 10 million to ACBA Bank for on-lending to women-led businesses under the Women in Business Programme in the Eastern Partnership countries.

The proposed loan will promote further women's entrepreneurship and women's participation in business facilitating access to finance, know-how and advice. It will further strengthen ACBA's customer base and continue supporting and encouraging the development of new products in the local banking sector with specific focus on women-led SMEs and growth of medium and long-term financing.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [ACBA BANK OJSC](#) (Financial Intermediary)



Private Actors Description

As stated by the EBRD, ACBA bank is a long-standing partner bank of EBRD. It is the 4th largest bank in Armenia in terms of total assets and gross loan portfolio, with 8% and 11% respective shares in the system as of 2Q 2023.



Contact Information

Financial Intermediary - ACBA Bank OJSC:

Anzhelika Baghramyan

Email: Anzhelika.Baghramyan@acba.am

Phone: +374 10318888

Website: www.acba.am

Address: 82-84 Aram str., 0002 Yerevan, Republic of Armenia

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Other Related Projects

- EBRD-53935 FIF - EaP WiB III - ACBA Bank