



Early Warning System

EBRD-54833

GEFF - YKB DPR



## Quick Facts

<b>Countries</b>	Turkiye
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2023-09-12
<b>Borrower</b>	YAPI VE KREDI BANKASI AS
<b>Sectors</b>	Energy, Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 50.00 million
<b>Project Cost (USD)</b>	\$ 52.80 million



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## Project Description

According to the Bank's website, the EBRD has provided USD 52.8 million financing to Yapi ve Kredi Bankasi A.S. ("YKB") under YKB's existing Diversified Payment Rights ("DPR") programme. The proceeds of the financing are USD 52.8 million under the Green Economy Financing Facility ("GEFF"), of which USD 2.8m co-financed by the Clean Technology Fund ("The Project").

The Project will enable YKB to access long-term funding and diversify its funding sources.

Under GEFF, The Project aims to support green economy investments including among others energy efficiency, renewable energy and climate resilience measures. Funds may also be on-lent to vendors and producers of eligible material and equipment covered by the Green Technology Selector for Turkiye. Cooperation will also be sought with YKB and sub-borrowers on the mainstreaming of corporate climate governance ("CCG") and gender-responsive on-lending and better integration of climate change and gender equality considerations into YKB's lending strategies and practices. The financing will be supported by Technical Cooperation ("TC") as envisaged under the GEFF. Concessional financing will also be available to support YKB to integrate climate change into their corporate governance approach.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Yapi ve Kredi Bankasi A.S.	Client	-

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## Contact Information

### COMPANY CONTACT INFORMATION

Ezgi Bezel

Ezgi.Bezel@yapikredi.com.tr

+90 212 339 7358

+90 212 339 60 60

www.yapikredi.com.tr

Levent Mah. Büyükdere Cad. Çamlık Sok. Yapi Kredi Plaza D Blok, Levent, Beşiktaş, İstanbul, Turkey

### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>