

 Early Warning System

EBRD-54800

InvestEU GUPG - Eurobank Bulgaria



## Quick Facts

Countries	Bulgaria
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-04-10
Borrower	Eurobank Bulgaria AD (Postbank)
Sectors	Energy, Finance, Transport
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 103.41 million
Project Cost (USD)	\$ 129.26 million



---

## Project Description

According to the EBRD, the project consists of an uncapped unfunded portfolio guarantee to be provided by the EBRD as an InvestEU implementing partner to Eurobank Bulgaria (known under its local brand name Postbank), as an eligible partner financial intermediary in Bulgaria under the EBRD's InvestEU Green Uncapped Portfolio Guarantee Framework. The guarantee will cover a newly generated portfolio of loans amounting to up to EUR 120 million, financing eligible green projects related to buildings or sustainable transport. The Project benefits from partial first loss risk cover from the European Union under the InvestEU Fund.

The Project aims to further support the EBRD's green agenda in Bulgaria and the national green economy priorities. As such, the Project will bridge the funding gap for sustainable energy investments in the country and support the resilience of a systemic bank and expand its green lending capacity.



---

## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Eurobank Bulgaria AD \(Postbank\)](#) (Financial Intermediary)



---

### Private Actors Description

As stated by the EBRD, Eurobank Bulgaria/Postbank is the fourth largest and a systemically important bank in Bulgaria with a market share of c. 11.3% of total assets as of YE2023. Postbank is majority-owned by Eurobank Services and Holdings S. A., with a combined (direct and indirect) ownership stake of 99.99%, while the remaining 0.01% is held by minority shareholders.



---

## Contact Information

### Financial Intermediary - Eurobank Bulgaria AD (Postbank):

Siyana Nikolova - Assets and Liabilities management department

Email: [alm@postbank.bg](mailto:alm@postbank.bg)

Website: [www.postbank.bg](http://www.postbank.bg)

Address: 260, Okolovrasten pat, 1766 Sofia

## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



---

## Other Related Projects

- EBRD-54186 InvestEU Green Uncapped Portfolio Guarantee Framework