

 Early Warning System

EBRD-54798

NPL Resolution Framework II-Dunya Varlik Senior Loan IV



Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-10-17
Borrower	Dunya Varlik Yonetim AS
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 7.40 million
Project Cost (USD)	\$ 7.40 million



Project Description

According to the Bank's website, the project consists of a senior secured loan to Dunya Varlik Yonetim AS in amount of up to TRY equivalent of EUR 7 million, for 5 years including 2 year grace period, provided for acquisition of new on-performing loan ("NPL") portfolios in Turkiye. The loan will be provided in two tranches, Tranche 1 of up to TRY equivalent of EUR 4.2 million will be committed and Tranche 2 of up to TRY equivalent of EUR 2.8 million will be uncommitted.

The loan will support Company's acquisition of new NPL portfolios in the country in challenging macroeconomic environment including hyperinflation, weakening of Turkish Lira as well as impact of recent earthquake. With a weighted average life ("WAL") of 3.5 years, the loan will provide a stable source of long term funding for Dunya Varlik Yonetim AS and will allow for stronger participation in local sale of the portfolios.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	DUNYA VARLIK YONETIM AS	Client	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

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The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>