Early Warning System

# EBRD-54787

## FIF - Export Development Bank SME II

# Early Warning System

## FIF - Export Development Bank SME II

EBRD-54787

### Quick Facts

| | |
|---|---|
| **Countries** | Egypt |
| **Financial Institutions** | European Bank for Reconstruction and Development (EBRD) |
| **Status** | Approved |
| **Bank Risk Rating** | U |
| **Voting Date** | 2023-11-14 |
| **Borrower** | Export Development Bank of Egypt |
| **Sectors** | Finance, Industry and Trade |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 25.00 million |
| **Project Cost (USD)** | $ 25.00 million |

## Project Description

According to the Bank’s website, the project consists of the provision of a senior unsecured loan of up to USD 25 million to Export Development Bank of Egypt (EBank) for on-lending to small and medium-sized enterprises (SMEs) in Egypt, with a focus on the export oriented ones, to deepen the export market which is projected to be a key driver for economic growth, and supporting EBank to expand their non-financial offering.

The EBRD loan will support EBank's SME lending activities and expand access to finance for underserved SMEs in Egypt, with a focus on local small exporters.

## Early Warning System Project Analysis

**Categorised FI (ESP 2019).** EBank is an existing client to the EBRD and has demonstrated compliance with the EBRD's E&S Policy under previous exposure.

## Investment Description

- European Bank for Reconstruction and Development (EBRD)

Provision of a senior unsecured loan of up to USD 25 million to Export Development Bank of Egypt (EBank) for on-lending to small and medium-sized enterprises (SMEs) in Egypt.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Export Development Bank of Egypt (Financial Intermediary)

## Contact Information

COMPANY CONTACT INFORMATION

Hossam Shehab El Din
hossam.shehab@Ebank.com.eg
+20 (2) 28101511 | Ext.:51602
https://ebank.com.eg/
78, South Tesseen Road , 5th Settlement, New Cairo - Egypt P.O Box: 22 - 5th district Post Code : 11835

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html