

 Early Warning System

EBRD-54754

RLF - RLG - Ukreximbank 2023



Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-01-26
Borrower	Ukreximbank JSC (The State Export-Import Bank of Ukraine)
Sectors	Agriculture and Forestry, Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 10.86 million
Project Cost (USD)	\$ 43.45 million



Project Description

According to the EBRD, the project consists of a Resilience and Livelihoods Guarantee, under the Resilience and Livelihoods Framework, in the form of an unfunded portfolio risk-sharing facility covering up to 50% of the credit risk in newly originated sub-loans with total value of EUR 40 million equivalent (the "Covered Portfolio") to be originated by Ukreximbank in Ukraine.

The Project will include a sub-limit under the SME Competitiveness Programme in the European Union's ("EU") Eastern Partnership ("EaP SMEC" sub-limit, assigned with a separate EBRD project number 54838) of up to EUR 8 million or 20% of the Covered Portfolio to finance long term capital investments of micro, small and medium sized enterprises to upgrade their technologies and equipment to EU standards, including investments in sustainable and green technologies (70% of EaP SMEC sub-limit), thereby enhancing businesses' competitiveness. Eligible sub-borrowers will also receive EU funded technical assistance and grant support in the form of investment incentives upon the completion of their investment projects.

The Facility will be used to support lending to Ukrainian private companies operating in the primary and secondary agriculture and other critical industries (inter alia food processing, retail, logistics), with the ultimate goal of preserving livelihoods in Ukraine.



Early Warning System Project Analysis

The EBRD categorized the project risk as FI, without providing additional information on the project risks.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Ukreximbank JSC \(The State Export-Import Bank of Ukraine\)](#) (Financial Intermediary)



Private Actors Description

As stated by the EBRD, Ukreximbank is 100%-owned by the Government of Ukraine and is the third largest bank in the country as of 3Q2023. The bank has its head office in Kyiv and has a total of 22 branches and 28 sub-branches across the country as well as 2 representative offices in London and New York.



Contact Information

Financial Intermediary - Ukreximbank JSC (The State Export-Import Bank of Ukraine):

Victoria Masna

Email: VMasna@eximb.com

Phone: +380442478014

Website: <https://www.eximb.com/>

Address: 127 Antonovycha Street, 03150 Kyiv, Ukraine

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: RLF - RLG - Ukreximbank 2023 \(Ukrainian\)](#)