

 Early Warning System

EBRD-54742

Adana Tram Project



Quick Facts

Countries	Turkiye
Specific Location	Adana, Cukurova District
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-12-04
Borrower	Adana Metropolitan Municipality
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 33.41 million
Loan Amount (USD)	\$ 33.41 million
Project Cost (USD)	\$ 66.82 million



Project Description

According to the EBRD, the project consists of a senior unsecured loan of up to EUR 30 million to Adana Metropolitan Municipality to finance the construction of 7.6 km Turgut Ozal Tram Line located in Cukurova District, including 11 stations.

The Project will be located in Cukurova, which is already one of the most populated districts in Adana. The Project will help to address the increasing urban transport demand at the centre of Adana and will also contribute to a significant reduction in greenhouse gas emissions, air pollution, noise and congestion through electric transport provision.

Adana Metropolitan Municipality is a public legal entity established and governed under Turkish law. It provides municipal services either directly or through its companies for such services as water supply, wastewater treatment, solid waste management, transportation, gas distribution, housing, and urban planning amongst others.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>