

 Early Warning System

EBRD-54740

RLF - Ternopil Trolleybus Project



Quick Facts

Countries	Ukraine
Specific Location	City of Ternopil
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-09-17
Borrower	TERNOPILELECTROTRANS CE
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 11.12 million
Project Cost (USD)	\$ 16.68 million



Project Description

According to the Bank's website, the project consists of a senior loan of up to EUR10 million loan to Communal Enterprise "Ternopilelectrotrans" to finance the acquisition of new trolleybuses along with essential maintenance and diagnostic equipment and the modernisation of a traction substation. The EBRD loan is part of a broader financial package, which also includes EUR1 million co-financing from the City, as well as EUR4 million investment grant from Canada provided through the High Impact Partnership on Climate Action ("HIPCA"). Given war-triggered risks related to vulnerability of the energy infrastructure, which remains a primary target of Russian missile attacks across Ukraine, the loan will benefit from a partial guarantee provided by the Government of Spain on a pari passu basis.

The proceeds of the EBRD's loan and the Canada HIPCA grant will be used for the acquisition of new trolleybuses along with spare parts, maintenance and diagnostic equipment as well as modernisation of traction power substation. The renewal of the trolleybus fleet and the modernisation of traction power substation will improve the reliability and quality of services for public transport users, as well as improve air quality through reduced Nitrous Oxides ("NOx") and Particulate Matter ("PM") emissions. The total Green House Gas ("GHG") emission reduction from the Project implementation is calculated to be 7,570 tonnes of CO2e per annum.



Early Warning System Project Analysis

Categorized B (2019 ESP). The Project implementation is limited to the urban area within the boundaries of the existing urban development, and no sensitive ecological receptors or protected zones will be affected. In addition, it is confirmed that the Project will not have significant adverse social impacts to local communities or other project affected parties, nor will the Project require acquisition of land or result in involuntary resettlement or economic displacement.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

€10 million senior loan, co-financed by an up to €4 million investment grant from the Canada HIPCA, and up to €1 million local contribution.



Private Actors Description

The Company is a wholly owned municipal public transport operator, providing transportation services in the City of Ternopil for over 15.1 million passengers per annum. It operates 8 trolleybus routes and 12 bus routes.



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Other Related Projects

- EBRD-53662 Resilience and Livelihoods Framework