

 Early Warning System

EBRD-54736

FIF - SME Go Green - UniCredit Bank Mostar



Quick Facts

Countries	Bosnia and Herzegovina
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-10-31
Borrower	UniCredit Bank d.d. Mostar
Sectors	Agriculture and Forestry, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 7.40 million
Loan Amount (USD)	\$ 7.40 million
Project Cost (USD)	\$ 7.40 million



Project Description

As stated by the EBRD, the project consists of the provision of a senior secured loan in the amount of up to EUR 7 million to UniCredit Bank d.d. Mostar. The loan is envisaged under the FIF SME Go Green Programme.

Proceeds of the Loan will be used for providing sub-loans to eligible SMEs in Bosnia and Herzegovina for improving their competitiveness and trade potential via targeted investments in sustainability practices and the adoption of internationally recognised quality standards, scaling up green economy investments and in particular, greening of agribusiness supply chains and promoting more equitable access to climate and other finance to women-led SMEs. The bank will aim to deliver at least 70% of the proceeds to Green Economy Transition eligible projects.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [UniCredit Bank d.d.](#) (Financial Intermediary)



Private Actors Description

As stated by the EBRD, UniCredit Bank d.d. ("UCM") Mostar is the largest universal commercial bank incorporated and operating in Bosnia and Herzegovina. It has 17.8% market share by total assets (YE2022). The bank is headquartered in Mostar, operating through 70 branches in Bosnia and Herzegovina, served by 1.181 employees (YE2022). UCM is 99.3% owned by Zagrebacka banka d.d. Zagreb.



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>