

 Early Warning System

EBRD-54712

DP World - CSCT Electrification



Quick Facts

Countries	Romania
Specific Location	Constanta
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-09-10
Borrower	CONSTANTA SOUTH CONTAINER TERMINAL SRL
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 54.15 million
Project Cost (USD)	\$ 216.61 million



Project Description

According to the Bank's website, the project consists of a senior loan of up to EUR 50 million to Constanta South Container Terminal SRL incorporated in Romania, a fully owned subsidiary of DP World (the "Parent"), to finance the electrification of Constanta port.

The electrification of Constanta port operated by CSCT envisages investments in the electrical restoration of the entire terminal infrastructure, such as new electrical networks and transformer points, new railway lines, electric vehicles and charging stations, which will significantly contribute to climate change mitigation.

The project objective is to reduce the carbon footprint of CSCT operations, resulting from electrification and energy savings of the port terminal.



Early Warning System Project Analysis

Categorised B (2019 ESP). The project consists in the electrification of Constanta's south port infrastructure.

Key E&S risks related to decommissioning of the old electrical infrastructure as well as of loading/unloading facilities by replacing the diesel engine with electric powered cranes and installing new electrical networks and transformer points, power connection with the main port power station, power connection with the main grid, new internal railway lines, operation equipment, power supply for vessels, as well as restoration of the yard infrastructure include: occupational health and safety (especially electrical safety for installation and maintenance workers and excavations), soil disposal and waste management, noise and air emissions as well as supply chain and contractor management, labour rights (including contractors/gender) and stakeholder engagement.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior loan of up to EUR 50 million.

The total Project cost is estimated at EUR 200 million, to be co-financed alongside the EU under its Alternative Fuels Infrastructure Facility Programme ("AFIF"), with the European Bank for Reconstruction and Development (the "EBRD") acting as Implementing Partner, or through other forms of EU funding.



Private Actors Description

CONSTANTA SOUTH CONTAINER TERMINAL SRL - CSCT was set up in 2003 when DP World, one of the largest marine terminal operators in the world won the concession to operate Constanta's south port container terminal.

CSCT Terminal is benefitting from state of art infrastructure with excellent deep - water access and multimodal connectivity by sea, road and rail. Due to the free port zone status, the Company has direct access to the electrified national rail network, two motorways connecting Constanta to central and south-east Romania, the Black Sea i Danube Channel and the nearby airport in Constanta County.

Currently, the Company operates a 1.5 million TEU capacity terminal in Constanta, Romania the largest container terminal at the Black Sea.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CONSTANTA SOUTH CONTAINER TERMINAL SRL	Client	-
-	-	-	-	DP World	Parent Company	-



Contact Information

COMPANY CONTACT INFORMATION

George Carpusor
George.Carpusor@dpworld.com
+40-241-700-100
<https://www.dpworld.com/romania>
Administrative Building PIER II-S Constanta South, 900900 Romania

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>