

 Early Warning System

EBRD-54699

DFF - Project C



Quick Facts

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|-------------------------|---|
| Countries | Kazakhstan |
| Specific Location | Karaganda region |
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2024-06-18 |
| Borrower | SARYTOGAN GRAPHITE LTD |
| Sectors | Industry and Trade, Mining |
| Investment Type(s) | Equity |
| Investment Amount (USD) | \$ 3.33 million |
| Project Cost (USD) | \$ 3.33 million |



Project Description

According to the Bank's website, the project consists of an equity investment of up to AUD 5M in Sarytogan Graphite Limited, an ASX-listed company, to finance the ongoing development programme of Sarytogan project over 2024-2025.

The Bank's financing will be applied towards the development of the Sarytogan graphite deposit, including preparation of a Feasibility Study, working capital and contingency.



Early Warning System Project Analysis

Categorised B (2019 ESP). The use of proceeds (studies and exploration) are not associated with significant Environmental and Social ("E&S") risks and impacts and are therefore categorised B.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

An equity investment of up to AUD 5,000,000.

Total Project Cost: AUD 5,000,000



Private Actors Description

Sarytogan Graphite Limited, incorporated in Australia, is one of the few publicly listed junior mining companies with operations in Kazakhstan. The Company operates in Karaganda region and is involved in development of Sarytogan graphite project, one of the largest known graphite deposits globally.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|------------------------|----------------------|------------------------|
| - | - | - | - | SARYTOGAN GRAPHITE LTD | Client | - |



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: DFF - Project C \(Kazakh\)](#)
- [Translation: DFF - Project C \(Russian\)](#)