

 Early Warning System

EBRD-54685

EPBIH Solar Transition Programme



### Quick Facts

<b>Countries</b>	Bosnia and Herzegovina
<b>Specific Location</b>	Zivnice, Mostar and Breza
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2025-07-23
<b>Borrower</b>	JP Elektroprivreda Bosne i Hercegovine d.d. Sarajevo (EPBiH)
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 57.99 million
<b>Loan Amount (USD)</b>	\$ 57.99 million
<b>Project Cost (USD)</b>	\$ 93.71 million



## Project Description

As stated by the bank, the project consists of an EBRD secured senior loan of EUR50 million to public electricity generation utility JP Elektroprivreda Bosne i Hercegovine d.d. Sarajevo (EPBiH) for the development, construction, and operation of eight solar photovoltaic plants (85MWp in total) located at Zivnice, Mostar and Breza. The total financing will be sized to cover the estimated EUR80.8 million capex of the project as well as the costs of lenders' advisors and is expected to be co-financed by EBRD and a commercial bank via a parallel loan.

The Project will be procured and financed in two tranches: i) first tranche will include three solar photovoltaic plants (Gornja Breza, Visca, Podvezlje - 28 MWp in total) and ii) second tranche will include five solar photovoltaic plants (Bedrok 1,2 & 3, Banovici Selo, Potocari - 57 MWp in total).

The project objective is the acceleration of EPBiH renewable investments, supporting a progressive implementation of the Company's ambitious decarbonisation agenda. The majority of the portfolio will be developed on decommissioned and recultivated coal mine sites, creating alternative employment opportunities in these Bosnian regions historically heavily reliant on coal mining. This is only the second large scale solar PV investment progressed by the Company and another very meaningful future contributor to avoided greenhouse gas emissions, as well as important electricity generation source during summer peaks allowing for greater availability of water for climate change adaptation. This will assist the country in its low-carbon transition and commitment to align with the Paris Agreement.

The Project will add up to 0.9% of yearly national electricity generation to the Bosnia and Herzegovina power system.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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### Private Actors Description

As stated by the EBRD, JP ELEKTROPRIVREDA BIH DD EPBiH is a public electricity generation utility company serving around 50 per cent of the population of Bosnia and Herzegovina. The Company generates around 25 per cent of its electricity production from large hydro power plants and the rest from thermal power plants. The Company is a Joint Stock Company listed on the Sarajevo Stock Exchange (SASE), majority owned and controlled by the Federation of Bosnia and Hercegovina (90 per cent).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	JP ELEKTROPRIVREDA BIH DD	Client	Energy



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## Contact Information

### Client - JP Elektroprivreda Bosne i Hercegovine d.d. Sarajevo:

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>