Early Warning System

EBRD-54673

Armenia Water Reservoirs Phase I Project

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Quick Facts

Countries	Armenia
Specific Location	Artik, Astghadzor, Kassakh, Lichk and, Yelpin
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	A
Borrower	Government of Armenia - Ministry of Finance
Sectors	Climate and Environment, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 74.28 million
Project Cost (USD)	$ 88.21 million

Project Description

According to the Bank’s website, the project consists of a sovereign loan of up to EUR 64 million to the Republic of Armenia represented by the Ministry of Finance for the benefit of the Water Committee of the Ministry of Territorial Administration and Infrastructure ("MTAI"), responsible for the management and safe use of state-owned water. The Loan is expected to be complemented by an investment grant of up to EUR 12 million and will finance the construction of five water reservoirs in Artik, Astghadzor, Kassakh, Lichk and, Yelpin settlements in Armenia. The Project, expected to be the first phase of a larger nation-wide programme, aims to enhance water and food protection including climate resilience and contribute into improved access to irrigation for local population in areas where agribusiness is the primarily economic activity.

Early Warning System Project Analysis

The EBRD has categorized this greenfield project as 'A' in line with its Environmental and Social Policy ('ESP') (2019) because it may cause significant environmental and social impacts.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A sovereign loan of up to EUR 64 million.
he Loan is expected to be complemented by an investment grant of up to EUR 12 million.

Contact Information

Full ESIA documentation is available locally at

Administrative buildings of:

Areni community,
Address: 15, blind alley 2, building 6, v. Areni,
Vayots Dzor Marz (province) Republic of Armenia
Tel: 00 374 281 6 00 01
Email: areni.vayotsdzor@mta.gov.am
URL: https://arpaareni.am
Community Head: Mr. Husik Sahakyan

Artik community
Address: 1 Azatutyan sq, t. Artik
Shirak Marz (province), Republic of Armenia
Tel: 00374 244 5 20 21
Email: artikmun@mail.ru
URL: https://artik.am
Community Head: Mr. Ananik Vskanyan

Martuni community
Address: 2 Shahumyan, t. Martuni 1401
Gegharkunik Marz (province), Republic of Armenia
Tel: 00374 60743401
Email: info@martuni.am
URL: https://martuni.am
Community head: Mr. Hovhannes Hoveyan

Megri community
Address: 2 Zoravar Andanik, t. Meghri
Syunik Marz (province), Republic of Armenia
Tel: 00374 286 4 34 23
Email: citymeghri@gmail.com
URL: https://meghri.am
Community Head: Mr. Khachatur Andreasyan

Ashtarak community
Address: 7 Ashtaraketsu, t. Ashtarak
Aragatsotn Marz (province), Republic of Armenia
Tel: 00374 232 3 10 26
Email: ashtarakmunicipality@gmail.com
URL: https://ashtarak.am
Community Head: Mr. Tovmas Shahverdyan

Khoy community
Address: 30 Mashtots, v. Geghakert
Armavir Marz (province), Republic of Armenia

Bank Documents

- Environmental and Social Action Plan (ESAP) - Armenian
- Environmental and Social Action Plan (ESAP) - English
- Environmental and Social Impact Assessment (ESIA) - Armenian
- Environmental and Social Impact Assessment (ESIA) - English
- Environmental and Social Management Plan (ESMP) - Armenian
- Environmental and Social Management Plan (ESMP) - English
- Non-Technical Summary (NTS) - Armenian
- Non-Technical Summary (NTS) - English
- Resettlement Framework (RF) - Armenian
- Resettlement Framework (RF) - English
- Stakeholder Engagement Plan (SEP) - Armenian
- Stakeholder Engagement Plan (SEP) - English