

 Early Warning System

EBRD-54672

DFF - Klima-Therm



## Quick Facts

<b>Countries</b>	Poland
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2023-10-10
<b>Borrower</b>	Klima-Therm sp. z o.o.
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 26.13 million
<b>Project Cost (USD)</b>	\$ 99.51 million



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## Project Description

According to the Bank's website, the project consists of the provision of a long term senior loan of up to PLN 110 million (EUR 25m) of which PLN 80 million (EUR 18m) committed and PLN 30 million (EUR 7m) uncommitted, denominated in PLN, in favour of Klima-Therm sp. z o.o. ("Company", "Klima-Therm"), one of the leading, local heat-pump distributors in Poland. EBRD proceeds will finance the construction of a new production hall, warehouse and Klima-Therm headquarters with LEED Gold certification, together with a modern R&D facility, as well as a new state-of-the-art training centre. Funds from the uncommitted facility will additionally support increased R&D spending of the Company following the completion of the new R&D facility.

EBRD's engagement with Klima-Therm will ultimately support households in the transition from coal or gas-fired boilers to heat pumps, as well as cut heating costs amid record high gas and coal prices. Additionally the new headquarters will include a modern R&D dedicated area that will help Klima-Therm to develop new, competitive products and digital solutions. Furthermore the new training centre will increase access to skills for heat pump installers and maintenance technicians required for realising Poland's broader clean energy transition.



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**Early Warning System Project Analysis**



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**People Affected By This Project**



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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**Private Actor Relationship**

**Private Actors Description**



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Klima-Therm sp. z o.o.	Client	-

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## Contact Information

### COMPANY CONTACT INFORMATION

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>