

 Early Warning System

EBRD-54670

NPL Resolution Framework II



Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-06-14
Borrower	Borrower not available at the time of the snapshot
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 328.56 million
Project Cost (USD)	\$ 328.56 million



Project Description

According to the Bank's website, the Non-Performing Loans (NPL) Resolution Framework II supports investments in (i) servicers of NPLs and (ii) NPL portfolios sold by financial institutions in Countries of Operations in which EBRD invests (the "Region").

NPL Resolution Framework II is a follow-on to the NPL Resolution Framework which targeted NPL resolution in the aftermath of the financial crisis.

The NPL Resolution Framework II aims to ensure continued liquidity to mitigate accumulation of NPLs, support their resolution through equity and debt investments in NPL servicers and / or portfolios alongside other commercial investors.



Early Warning System Project Analysis

The bank categorized the E&S risk of this project as "FI", without specifying a clear risk level.

The bank indicated that potential E&S issues may arise in connection with the management of secured non-performing loan (NPL) portfolios.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>