Early Warning System

EBRD-54667

GEFF - Turkey - Aklease

Early Warning System

GEFF - Turkey - Aklease

EBRD-54667

Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-07-18
Borrower	AK FINANSAL KIRALAMA AS
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 27.45 million
Project Cost (USD)	$ 27.45 million

Project Description

According to the Bank’s website, the project consists of a senior unsecured loan of up to EUR 25 million equivalent available for AkLease (AL) under the Green Economy Financing Facility Turkiye ("GEFF Turkiye") Framework.

The proceeds of the Bank`s investment will be used to finance eligible sub-projects, selected according to the technical, financial and environmental eligibility criteria as per the GEFF Turkiye Policy Statement. The project aims to support green economy investments including among others energy efficiency, renewable energy and climate resilience measures. Funds may also be on-lent to vendors and producers of eligible material and equipment covered by the Green Technology Selector for Turkiye.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	AK FINANSAL KIRALAMA AS (Aklease)	Client	-

Contact Information

COMPANY CONTACT INFORMATION

Avni Bayazit
avni.bayazit@aklease.com
+90 (0) 212 386 96 53
+ 90 (0) 212 386 96 59
www.aklease.com
Sabanci Center Kule:2 Kat: 9 4.Levent 34330, ISTANBUL

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: GEFF - Turkey - Aklease (Turkish)