



EBRD-54662

OCP Desalination



Quick Facts

| | |
|-------------------------|---|
| Countries | Morocco |
| Specific Location | Jorf Lasfar and Safi |
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |
| Status | Active |
| Bank Risk Rating | B |
| Voting Date | 2024-07-24 |
| Borrower | OCP SA |
| Sectors | Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 217.21 million |
| Project Cost (USD) | \$ 217.21 million |



Project Description

According to the Bank's website, the project consists of the provision of a senior loan of up to MAD 2,200m (ca. EUR 200m equivalent) to OCP S.A. for the construction of seawater desalination facilities to cover the industrial needs of the Company.

The Project will lead to a significant reduction in the use of fresh water through the construction of seawater desalination facilities for industrial use.



Early Warning System Project Analysis

Categorised B (2019 ESP). The Project involves the construction of two water desalination plants to meet the expansion needs of OCP's Jorf Lasfar and Safi fertiliser facilities and ensures that the industrial water intake is sourced 100% from seawater.

Construction of the two plants and their associated facilities is nearing completion and the ESDD has identified no material risks. Gaps that have been identified have been included in the E&S Action Plan which is currently under review and will be agreed with the Client prior to Board.

Both plants are located within the current OCP industrial complex footprint; and the installation of water pipelines utilises the existing right of way, avoiding land acquisition and physical displacement. However, there is a potential for economic displacement due to crop damage generated during the construction phase.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior loan of up to MAD 2,200m (ca. EUR 200m equivalent).

The Project is part of a multi-year investment programme.

EBRD's Shareholder Special Fund was used to support project preparation due diligence.



Private Actors Description

OCP S.A., a joint stock company organized and existing under the laws of Morocco, a leading vertically integrated producer of phosphate in all its forms, including phosphate-based fertilizers.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| - | - | - | - | OCP Group | Client | - |



Contact Information

COMPANY CONTACT INFORMATION

<https://www.ocpgroup.ma/>

Boulevard Al Abtal BP 5196 - Casablanca Morocco

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- Environmental and Social Document: Non-Technical Summary – Jorf Lasfar
- Environmental and Social Document: Non-Technical Summary – Safi
- Environmental and Social Document: Stakeholder Engagement Plan – Jorf Lasfar
- Environmental and Social Document: Stakeholder Engagement Plan – Safi
- Translation: OCP Desalination (French)