

 Early Warning System

EBRD-54660

Education Energy Efficiency Project



Quick Facts

Countries	Montenegro
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-09-11
Borrower	Government of Montenegro
Sectors	Education and Health, Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 21.36 million
Loan Amount (USD)	\$ 21.36 million
Project Cost (USD)	\$ 25.74 million



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## Project Description

According to the EBRD, the project consists of the provision of a sovereign loan in the amount of up to EUR20 million to the Government of Montenegro, to finance implementation of energy efficiency measures in 24 public educational buildings located in 10 cities across Montenegro. The buildings include 18 elementary schools, 3 secondary schools, 2 kindergartens and one high education school.

Improvement of the energy performance of the selected public educational buildings and enhancement of thermal comfort, better health and well-being for over 19,000 users via improvement of heating, cooling and ventilation systems and thermal insulation of the buildings envelope. Contribution to the reduction of GHG emissions and energy consumption, yielding electricity and heating savings.

The Client and the beneficiary of the loan is the Ministry of Education, Science and Innovation of Montenegro, which has overall responsibility for the education policy, strategic decisions, maintenance and capital investments in educational buildings. The Ministry carries out administration tasks in the field of education which includes: (i) preschool, primary and inclusive education; (ii) general secondary, vocational and lifelong education; (iii) education and training of members of minority nations and other minority national communities; and (iv) higher education.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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## Contact Information

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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## Bank Documents

- [Translation: Education Energy Efficiency Project \(Montenegrin\)](#)