Early Warning System

EBRD-54653

DraexImaier E-Mobility II



Early Warning System

DraexImaier E-Mobility II

Quick Facts

| Countries | Moldova, North Macedonia, Romania | | | |
|-------------------------|---|--|--|--|
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) | | | |
| Status | Approved | | | |
| Bank Risk Rating | В | | | |
| Voting Date | 2024-03-20 | | | |
| Borrower | FRITZ DRAXLMAIER GMBH AND CO KG | | | |
| Sectors | Energy, Industry and Trade, Transport | | | |
| Investment Type(s) | Loan | | | |
| Investment Amount (USD) | \$ 82.03 million | | | |
| Loan Amount (USD) | \$ 82.03 million | | | |

Project Description

According to the Bank's website, the project consists of a senior loan of up to EUR 75 million to DraexImaier Group, an international automotive supplier headquartered in Vilsbiburg, Germany.

The project will support the client's investments in e-mobility and general capital expenditure in Romania, North Macedonia and Moldova.

The expected transition impact of the project stems from the following qualities:

Green: The project supports the expansion of production capacity in Romania for high-voltage harnesses and battery systems for electric vehicles.

Inclusive: The client will broaden access to market relevant skills by introducing new training programmes on emerging technical skills and new apprenticeship programmes in collaboration with local universities.

Early Warning System Project Analysis

Category B (2019 ESP). Due diligence reviewed the client's supply chain risk management systems in light of recent German legislation in this regard. It was found that the client is in compliance with this regulation with assessment and reporting systems being in place throughout their countries of operation, and with independent review of suppliers risks and performance where appropriate.

Investment Description

• European Bank for Reconstruction and Development (EBRD)

A senior loan of up to EUR 75 million.



Private Actors Description

FRITZ DRAXLMAIER GMBH AND CO KG

DraexImaier Group is an international automotive supplier with about 65 sites in over 20 countries and a strong footprint in the EBRD region. It supplies leading automobile manufacturers worldwide with complex wiring harness systems, central electrical and electronic components, interiors, and battery systems for electromobility. In 2023, the company generated sales of EUR 5.6 billion and employed about 75,000 employees throughout the world.





Early Warning System DraexImaier E-Mobility II

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|-------------------------|---------------------------|----------|---------------------------------|-------------------------|---------------------------|
| - | - | - | - | FRITZ DRAXLMAIER GMBH AND CO KG | Client | - |

Contact Information

COMPANY CONTACT INFORMATION

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https://www.draexImaier.com/en/

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/projectcomplaint-mechanism.html