Early Warning System

EBRD-54642

MHP Bond Refinancing

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Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-09-12
Borrower	MHP SE
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Loan Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 400.00 million

Project Description

According to the EBRD, the project consists of a loan of up to USD 100 million for the refinancing of MHP's Eurobonds maturing in 2024.

The main objective of the Project is to enable the Group to sustain its financial resilience by refinancing its Eurobonds at a time of limited access to capital markets financing due to the ongoing war on Ukraine.

The Project will significantly enhance the Group's financial resilience, ensuring its production volumes continue to address food security risk in Ukraine and globally.

The Loan is part of a larger financing package from financial institutions.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated by the EBRD, MHP Group is one of the leading grain, poultry and edible oils producers in Ukraine and Southeastern Europe.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	MHP SE	Client	Agriculture and Forestry

Contact Information

Client - MHP SE:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html