

 Early Warning System

EBRD-54619

Western Balkans GEFF II - Sparkasse Bank AD Skopje II



Quick Facts

Countries	North Macedonia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-06-27
Borrower	SPARKASSE BANK MACEDONIJA AD SKOPJE
Sectors	Finance
Investment Amount (USD)	\$ 1,091.78 million
Project Cost (USD)	\$ 1,091.78 million



Project Description

According to the bank website, the project involves a senior unsecured loan of up to EUR 1.0 million to Sparkasse Bank AD Skopje under the Western Balkans Green Economy Financing Facility II (WB GEF II).

This facility is intended to support investments in high-performance green technologies, materials and solutions undertaken in privately owned residential dwellings or buildings. The sub-projects will be selected according to technical and financial eligibility criteria set forth in the Policy Statement for WB GEF II. 100% of proceeds will finance green investments.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	SPARKASSE BANK MACEDONIJA AD SKOPJE	Client	Finance



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>