Early Warning System

EBRD-54608

Western Balkans GEFF II - ProCredit Bank Macedonia II

Early Warning System

Western Balkans GEFF II - ProCredit Bank Macedonia II

EBRD-54608

Quick Facts

Countries	North Macedonia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Borrower	PROCREDIT BANK AD
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 1.10 million
Project Cost (USD)	$ 1.10 million

Project Description

According to the Bank’s website, the project consists of the provision of a senior unsecured loan of up to EUR 1.0m to Procredit Bank AD Skopje ("PCBM"), the 6th largest bank in North Macedonia, under the Western Balkans GEFF II Programme (the "programme" or "WB-GEFF II").

The loan is envisaged to provide financing for on-lending to residential sector (individuals, housing collectives, producers, vendors of green technologies, and service providers) for investments supporting Green Economy Transition ("GET") in North Macedonia.

Early Warning System Project Analysis

The bank categorized the project's E&S risk as "FI" without specifying the risk level of sub-projects.

PCBM is an existing client of the EBRD.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ProCredit Bank a.d.	Client	-

Contact Information

Company Contact Information

TANJA KOSTOSKA
tanja.kostoska@procredit-group.com
+389 02 3219 574
www.pcb.mk
ul. Manapo 7, 1000 Skopje, N.Macedonia

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html