

Early Warning System

EBRD-54589

Savola Turkey Expansion

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Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-09-12
Borrower	SAVOLA GIDA SANAYI VE TICARET AS
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 32.71 million
Project Cost (USD)	$ 32.71 million

Project Description

According to the Bank’s website, the project consists of the provision of an up to EUR 30 million working capital loan to Savola Gida Sanayi Ve Ticaret AS ("Savola Turkey", the "Company"), a corporation incorporated in the Republic of Turkey.

The Loan will be used by Savola Turkey to support its permanent working capital needs (the "Project").

The EBRD's financing will be used for the procurement of crude sunflower oil and other inputs. The Bank aims to support Savola Turkey with longer term financing, as the Company continues to develop its operations in Turkey.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Savola Turkey	Client	-

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: Savola Turkey Expansion (Turkish)