Early Warning System

# EBRD-54571

## Raiffeisen Bank Albania Senior Preferred Loan

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### Quick Facts

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| **Countries** | Albania |
| **Financial Institutions** | European Bank for Reconstruction and Development (EBRD) |
| **Status** | Proposed |
| **Bank Risk Rating** | U |
| **Voting Date** | 2023-07-19 |
| **Borrower** | Raiffeisen Bank Albania SHA |
| **Sectors** | Finance, Industry and Trade |
| **Investment Type(s)** | Loan |
| **Loan Amount (USD)** | $ 54.62 million |
| **Project Cost (USD)** | $ 54.62 million |

## Project Description

As stated by the EBRD, the project consists in the provision of a EUR 50 million senior preferred unsecured loan to Raiffeisen Bank Albania SHA (RBAL). The loan will have three tranches of up to EUR 20 million (Tranche A), EUR 10 million (Tranche B) and EUR 20 million (Tranche C). The EBRD loan is expected to mobilise additional senior preferred unsecured funding from an international investor.

The proposed Project aims to support the resilience and regulatory compliance of RBAL, a local systemic bank in Albania. The loan will also facilitate RBAL's expansion of lending to private small and medium-sized enterprises, including to businesses operating in less economically developed regions of the country. The bank will aim to allocate 20% of the proceeds to GET-eligible projects.

### Investment Description

- European Bank for Reconstruction and Development (EBRD)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Raiffeisen Bank Albania SHA (Financial Intermediary) **is owned by** Raiffeisen Bank International AG (Parent Company)

### Private Actors Description

As stated on the project disclosure, RBAL is an existing EBRD client since 2019 and a universal bank in Albania ranked third by assets (15.3% market share) and second by loans (16.8% market share) at 1Q2023. The bank is headquartered in Tirana and operates through 74 branches in 43 cities across Albania, and has one of the largest ATM networks in the country. RBAL is 100% owned subsidiary of Raiffeisen Bank International AG Austria which is listed on the Vienna Stock Exchange. RBI is rated A-/Negative by S&P and A2/Stable by Moody's.

## Contact Information

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### ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html