

 Early Warning System

EBRD-54567

Moldova Romania Power Interconnection Phase II



## Quick Facts

<b>Countries</b>	Moldova
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	A
<b>Voting Date</b>	2024-03-06
<b>Borrower</b>	Government of Moldova
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 34.88 million
<b>Loan Amount (USD)</b>	\$ 34.88 million
<b>Project Cost (USD)</b>	\$ 87.20 million



## Project Description

### PROJECT DESCRIPTION

According to the Bank's website, the project consists of up to EUR 33.3 million sovereign loan to the Republic of Moldova, to be on-lent to Moldelectrica, for the (i) construction of a high-voltage electricity transmission line between the city of Balti on the Moldovan territory and the Romanian border, (ii) construction of Balti 400kV substation, (iii) rehabilitation of the existing domestic power transmission network of Moldova, and (iv) refinancing of the outstanding balance under the existing Moldova Romania Power Interconnection Phase I project after the cancellation of the unutilised portion of that loan (collectively, the "Project").

### Moldova Romania Power Interconnection Phase I

Total Project cost of EUR 81.3m will be co-financed by a parallel loan from the European Investment Bank ("EIB") of EUR 32 million and the EUR 16 million EU Neighbourhood Investment Platform ("EU NIP") grant. The EU NIP grant will be repurposed from the larger grant approved under the EBRD's Moldova Romania Power Interconnection Phase I following the cancellation of the undrawn amounts under the project.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



## Contact Information

### COMPANY CONTACT INFORMATION

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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## Bank Documents

- [Environmental and Social Impact Assessment](#)
- [Translation: Moldova Romania Power Interconnection Phase II \(Romanian\)](#)



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**Other Related Projects**

- EBRD-47087 Moldova Romania Power Interconnection Phase I