

 Early Warning System

EBRD-54561

Pilot Uzbek Green Hydrogen Project



Quick Facts

Countries	Uzbekistan
Specific Location	Chirchiq City, Tashkent region; Gijduvon district, Bukhara region
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	A
Voting Date	2024-06-25
Borrower	ACWA Power UKS Green H2 LLC JV
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 58.20 million
Loan Amount (USD)	\$ 58.20 million
Project Cost (USD)	\$ 95.40 million



Project Description

As stated by the EBRD, the Project entails the provision of a senior secured loan of up to US\$ 58.2 million on a project finance basis to finance the construction of an integrated renewable hydrogen production facility consisting of a 20 MW electrolyser fed by greenfield 52 MW wind power plant to produce c. 3,000 tonnes of renewable hydrogen annually. The electrolyser will be located in the Chirchiq City, Tashkent region, and the wind power plant will be in the Gijduvon district, Bukhara region. The wind facility will be collocated with the existing 500 MW EBRD-financed Uzbekistan Bash WPP.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, "ACWA Power UKS Green H2 LLC JV" is a newly established special project vehicle incorporated in Uzbekistan for the development and implementation of the project. The Borrower is owned by ACWA Power Company and Joint Stock Company UzKimyoSanoat (UKS).

ACWA Power is an international developer of power generation, desalinated water and renewable hydrogen production projects.

UKS is a chemical manufacturer based in the Republic of Uzbekistan. A subsidiary of UKS will be the off-taker of the renewable hydrogen produced by the Project.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
JSC UzKimyoSanoat	Parent Company	Industry and Trade	contracts with	ACWA Power Company	Parent Company	Energy



Contact Information

Client - ACWA Power UKS Green H2 LLC JV:

Mr. Alimardon Abdukarimov

Email: aabdukarimov@acwapower.com

Phone: + 998 90 017 99 60

Website: <https://www.acwapower.com>

Address: ACWA Power, Business Center "Simurg" Block-A, 3rd Floor, Amir Temur Avenue 88a, Tashkent, 100084, Uzbekistan

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Environmental and Social Impact Assessment](#)



Other Related Projects

- EBRD-52772 Uzbekistan Bash WPP
- EBRD-55025 Pilot Uzbek Green Hydrogen Project - EBL