

 Early Warning System

EBRD-54549

Tashkent Solar PV and BESS



Quick Facts

Countries	Uzbekistan
Specific Location	Tashkent
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-06-25
Borrower	ACWA Power Riverside Solar LLC
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 140.00 million
Loan Amount (USD)	\$ 140.00 million
Project Cost (USD)	\$ 546.33 million



Project Description

As stated by the EBRD, the project consists of the provision of a long-term, senior A/B loan, including an A loan of up to USD 140 million, for the development, design, construction and operation of a 200MW solar photovoltaic power plant and 500 MWh battery energy storage system (BESS) located in the Tashkent region in Uzbekistan. ACWA Power Riverside Solar LLC, a special purpose vehicle established in Uzbekistan, will act as the borrower. ACWA Power will act as the sponsor for the project.

The Project will add 200 MW of solar generation capacity and 500 MWh of BESS to the power system of Uzbekistan. The Project will help to improve reliability of intermittent solar power generation in Uzbekistan by introducing battery storage. This is a landmark project for Uzbekistan as it introduces an unprecedented 500MWh of BESS in the country. Successful implementation of the Project will pave the way for broader implementation of renewable projects helping to mitigate intermittence constrains of RES capacity.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, ACWA Power Riverside Solar LLC is a newly established special purpose vehicle incorporated in Uzbekistan for the development and implementation of the Project . ACWA Power is an international developer of power generation, desalinated water and green hydrogen production projects.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ACWA Power Company	Client	Energy



Contact Information

Client - ACWA Power Riverside Solar LLC:

Farman Ahmed Khan Lodhi

Email: flodhi@acwapower.com

Phone: +998900116155

Website: www.acwapower.com

Address: ACWA Power Uzbekistan Office, Business Center SIMURG, 88a Amir Temur Avenue, Yunusabad District, 100084, Tashkent Uzbekistan

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: Tashkent Solar PV and BESS \(Russian\)](#)
- [Translation: Tashkent Solar PV and BESS \(Uzbek\)](#)