

 Early Warning System

EBRD-54547

DFF - Dekpol Bonds Poland



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | Poland  |
| <b>Financial Institutions</b>  | European Bank for Reconstruction and Development (EBRD) |
| <b>Status</b>                  | Approved  |
| <b>Bank Risk Rating</b>        | B   |
| <b>Voting Date</b>             | 2024-04-02  |
| <b>Borrower</b>                | DEKPOL SA   |
| <b>Sectors</b>                 | Industry and Trade                                      |
| <b>Investment Type(s)</b>      | Loan  |
| <b>Investment Amount (USD)</b> | \$ 20.07 million  |
| <b>Project Cost (USD)</b>      | \$ 100.36 million                                       |



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## Project Description

According to the Bank's website, EBRD will participate in the first issuance of Dekpol's bond programme of a total PLN 400 million (EUR 93 million), held as a private placement for a limited pool of investors in several issuances. The Bank's share will be limited to 19% of the amount of the first issuance - up to PLN 43 million (EUR 10 million).

The funds will be directed to finance the Group's transition to carbon neutrality via installation of photovoltaic farm, rollout of green products such as prefabricated materials, energy efficient buckets and production of mobile containers, as well as construction of BREEAM certified energy efficient buildings. At least 50% of the Banks financing will be directed for green investments (50% of GET share).



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## Early Warning System Project Analysis

Category B (ESP 2019), medium to high risks due to the sector and limitations of the E&S due diligence associated with capital markets transaction.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

EBRD will subscribe to the first bond issuance in the amount of up to PLN 43 million; participation in subsequent issuances under the programme could be up to PLN 80 million in aggregate, subject to additional approvals, due diligence and market considerations.

GET eligible capex - PLN 21.5 million

*SOURCES TOTAL: PLN 400m (EUR 93m)*

*1st issuance: PLN 225 million (EUR 52.3 million) including EBRD Financing PLN 43 million (EUR 10 million)*

General corporate needs - PLN 21.5 million



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### Private Actors Description

Dekpol Capital Group ("Dekpol") is a diversified Polish group operating in interconnected segments of (i) steel products manufacturing for construction industry, (ii) general contracting for construction specializing in warehousing and (iii) property development.



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| -               | -                    | -                      | -        | DEKPOL SA       | Client               | -                      |

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## Contact Information

### COMPANY CONTACT INFORMATION

Dekpol SA

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+48(58) 560 10 60

www.dekpol.pl

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>





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**Bank Documents**

- [Translation: DFF - Dekpol Bonds Poland \(Polish\)](#)



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### Other Related Projects

- EBRD-48501 Direct Finance Framework non SME