Early Warning System

EBRD-54546

FIF - MSME Loan - Eximbank

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Quick Facts

Countries	Moldova
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-07-18
Borrower	Eximbank JSCB
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 11.23 million
Loan Amount (USD)	$ 11.23 million
Project Cost (USD)	$ 11.23 million

Project Description

According to the EBRD, the project consists in the provision of a five-year senior loan of up to EUR 10 million, comprising two equal tranches with the second tranche being uncommitted, to Eximbank under the Financial Intermediaries Framework for on-lending to eligible micro, small and medium enterprises.

The project will be implemented under FIF with proceeds to be used for on-lending to MSMEs in Moldova in accordance with the FIF Policy Statement. The transaction will help Eximbank to (i) diversify its funding structure with medium-term financing and (ii) support its MSME portfolio growth.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Eximbank JSCB (Financial Intermediary) **is owned by** Intesa Sanpaolo S.p.A. (Parent Company)

Private Actors Description

As stated by the EBRD, Eximbank is a medium-sized universal commercial bank, owned by Intesa Sanpaolo since 2018. It is ranked 7th (out of 11 banks in the country) by total assets (EUR 246 million; 3% market share).

Contact Information

Financial Intermediary - Eximbank CJSB:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html