

 Early Warning System

EBRD-54539

Celebi Aviation Capex Financing



Quick Facts

Countries	Turkiye
Specific Location	Ankara, Antalya, Balikesir, Bodrum, Cukurova, Dalaman, Istanbul, Izmir, Sabiha Gokcen, and Trabzon
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-02-12
Borrower	Celebi Hava Servisi A.S.
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 18.71 million
Loan Amount (USD)	\$ 18.71 million
Project Cost (USD)	\$ 18.71 million



Project Description

As stated by the EBRD, the project consists of the provision of a loan of up to EUR 18.0m to Celebi Hava Servisi A.S.. The Bank's proceeds will be used to acquire electrical ground support equipment and to convert existing conventional ground support equipment into electrical over the 2024-2025 period in ten airports in Turkiye, namely Ankara, Antalya, Balikesir, Bodrum, Cukurova, Dalaman, Istanbul, Izmir, Sabiha Gokcen, and Trabzon airports.

The Project aims to support the Company in advancing the electrification and decarbonisation of its operations while upgrading its handling capacity across multiple stations in Turkiye.

Technical Cooperation support for corporate climate governance has been provided by Japan. This will enhance the Borrower's CCG practices including the use of the Greenhouse Gas Protocol as a basis for the calculation and reporting of greenhouse gas emissions.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, Celebi Hava Servisi A.S., the Borrower, is the first privately-owned ground handling service provider in the Turkish aviation industry established in 1958. The Company provides ground (passenger) handling, cargo handling and warehouse management, and operation services across Turkiye, India, Hungary, Germany, Tanzania, and Indonesia. About 90% of the Company's shares are owned by Celebi Havacilik Holding A.S., which is jointly controlled by the Turkish Celebioglu Family and Turkiye-based private equity firm Actera Group. The remaining shares are publicly traded at Borsa Istanbul since 1996.

According to Bloomberg, the Company also sells jet fuel.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Actera Group Limited	Parent Company	Industry and Trade	owns	Celebi Hava Servisi A.S.	Client	Transport



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [PSD Translation \(Turkish\)](#)