

 Early Warning System

EBRD-54536

SWIFT - OLT WATER/WASTEWATER ROMANIA



Quick Facts

Countries	Romania
Specific Location	OltCounty
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-10-17
Borrower	Compania de Apa Olt
Sectors	Law and Government, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.37 million
Project Cost (USD)	\$ 255.94 million



Project Description

According to the Bank's website, the project consists of a loan of up to EUR 14.5 million to Compania de Apa Olt ("CAO"), the regional water operator in Olt County and neighbouring localities in Romania.

The proceeds of the loan will be used to co-finance, alongside EU Cohesion Funds, an extension and modernisation of the company's water and wastewater infrastructure and services. The EU investment grants are being made available under the EU Large Infrastructure Operational Programme approved in 2019.

The project will enable Compania de Apa Olt ("CAO") to (i) increase compliance with Directive no. 98/83/EC on drinking water quality while increasing its service coverage in communities with more than 50 inhabitants; (ii) increase compliance with Directive no. 91/271/EEC on wastewater collection and treatment by providing wastewater collection and compliant treatment of wastewater in agglomerations with over 2,000 p.e.



Early Warning System Project Analysis



People Affected By This Project



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actor Relationship

Private Actors Description



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Compania de Apa Olt	Client	-



Contact Information

COMPANY CONTACT INFORMATION

office@caolt.ro

0349990

<https://caolt.ro/>

Str Artileriei nr 2, CP 23007, Slatina, Olt

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: SWIFT - OLT WATER/WASTEWATER ROMANIA \(Romanian\)](#)