

 Early Warning System

EBRD-54527

RLF - Karpaty Mineral Water Group



Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-08-05
Borrower	Carpathian Mineral Waters LLC
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 12.74 million
Project Cost (USD)	\$ 27.79 million



Project Description

According to the Bank's website, the project consists of a EUR 11 million senior secured long-term loan to Karpaty Mineral Water Group, a Ukrainian beverage producer. The loan will be used to finance the construction and commissioning of a greenfield beverage production plant with an annual effective capacity of 200 million bottles of beverages in Lviv region, Western Ukraine. The new facility uses modern equipment, ensuring significantly improved resource efficiency compared to the existing plant.

The Project is expected to enhance the Group's competitiveness, improve its production efficiency and environmental footprint.



Early Warning System Project Analysis

Category B (ESP 2019). The environmental and social due diligence (ESDD) for the Project has been undertaken by the independent E&S consultant and included a review of all available information, interviews with the KMW's representatives, the site visit and an environmental and social audit to assess the client's management capacity and systems to manage environment, health, safety and labour issues in its operations and an analysis of the potential future E&S impacts and risks specifically related to sustainable water use and management, sensitivity of the water source and E&S risks related to the groundwater abstraction.

The ESDD identified that the Project is situated in the region with the groundwater resources already affected by a high density of water users, including municipal utilities, private abstraction wells, and agricultural operators.

The ESDD confirmed that the Project does not involve land acquisition, displacement, or resettlement. The Project sites are located outside nature conservation zones, Ramsar sites, or Emerald Network areas. Biodiversity assessments confirmed the absence of rare species or sensitive habitats. Similarly, no cultural heritage sites are located within the Project footprint, and no impacts are anticipated.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

A EUR 11 million senior secured long-term loan.



Private Actors Description

Carpathian Mineral Waters LLC, incorporated in Ukraine, is a production company of *Karpaty Mineral Water Group* ("KMW"), one of the leading beverage producers in Ukraine focused on production of mineral water, flavoured mineral water, soft and energy drinks as well as snacks.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Carpathian Mineral Waters LLC	Client	-
-	-	-	-	Karpaty Mineral Water Group	Parent Company	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>