

 Early Warning System

EBRD-54513

Schwarz Sustainable Regional Retail Exp Baltics



Quick Facts

Countries	Estonia, Latvia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-07-19
Borrower	LIDL LATVIJA and LIDL ESTONIA
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 109.17 million
Project Cost (USD)	\$ 240.18 million



Project Description

According to the Bank's website, the project consists of the provision of up to EUR 100 million senior loan to German retail chain Schwarz Group (Schwarz, or the Group). The proceeds of the loan will be used to support expansion of Lidl format stores in Latvia and Estonia.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Lidl Estonia	Client	-
-	-	-	-	Lidl Latvija	Client	-
-	-	-	-	Schwarz Group	Parent Company	-



Contact Information

COMPANY CONTACT INFORMATION

Schwarz Dienstleistung KG
Finanzen Stiftsbergstrasse 1 74172 Neckarsulm Germany

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>