Early Warning System

EBRD-54494

GEFF III - Intesa Sanpaolo Bank Albania

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Quick Facts

Countries	Albania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-07-02
Borrower	Intesa Sanpaolo Bank Albania
Sectors	Construction, Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 3.36 million
Loan Amount (USD)	$ 3.36 million
Project Cost (USD)	$ 3.36 million

Project Description

According to the EBRD, the project consists in the provision of a senior unsecured loan of up to EUR 3.0 million to be provided in two tranches to Intesa Sanpaolo Bank Albania under the Western Balkans GEFF III - REpower Residential Framework. The second tranche will be uncommitted.

The loan is intended to make available financing for investments in high-performance energy efficiency technologies, materials and solutions undertaken in or in relation to privately owned residential dwellings or buildings, construction of GET-eligible High energy Performance Residential Buildings and eligible Energy Efficiency and/or Renewable Energy projects in the Public Sector. 100% of the use of proceeds will be related to investments eligible under the EBRD's Green Economy Transition approach.

Early Warning System Project Analysis

The EBRD categorized the project risk as FI.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Intesa Sanpaolo Bank Albania (Financial Intermediary) **is owned by** Intesa Sanpaolo (Parent Company)

Private Actors Description

As stated by the EBRD, Intesa Sanpaolo Bank Albania is the 4th largest bank in Albania (out of 11 banks) with a market share of 10.6% by total assets as of YE2022. ISBA is a commerical bank that operates via 35 branches and employs 701 staff.

Contact Information

Financial Intermediary - Intesa Sanpaolo Bank Albania:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- EBRD-54495 FIF - WB YiB - Intesa Albania