Early Warning System

EBRD-54492

DFF - Mann+Hummel



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Quick Facts

CountriesBosnia and Herzegovina, Czech Republic, Poland, UkraineFinancial InstitutionsEuropean Bank for Reconstruction and Development (EBRD)StatusApprovedBank Risk RatingBVoting Date2023-05-16BorrowerMANN AND HUMMEL HOLDING GMBH

Sectors Industry and Trade Investment Type(s) Loan

Investment Amount (USD) \$ 22.34 million

Project Description

According to the Bank's website, the project consists of a EUR 20m participation in an ESG-linked Schuldschein issuance by MANN+HUMMEL Holding GmbH, a leading global company in filtration technology. Under its two business units Transportation and Life Sciences & Environment, the Ludwigsburg-based Group (Germany) develops intelligent filtration and separation solutions that enable cleaner mobility, cleaner air, cleaner water, and cleaner industry.

The project will support the resilience of the local subsidiary in Ukraine, as well as capital expenditure in Poland, the Czech Republic and Bosnia & Herzegovina for the production of electric vehicle components and for energy efficiency, in line with MANN+HUMMEL's 'Carbon Zero' climate protection strategy.

Investment Description

• European Bank for Reconstruction and Development (EBRD)





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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	MANN AND HUMMEL HOLDING GMBH	Client	-



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Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html