

 Early Warning System

EBRD-54481

RLF - RLG - OTP Bank Ukraine 2023



Quick Facts

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| Countries | Ukraine |
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |
| Status | Proposed |
| Bank Risk Rating | U |
| Voting Date | 2023-09-05 |
| Borrower | OTP BANK PJSC |
| Sectors | Agriculture and Forestry, Finance, Industry and Trade |
| Investment Type(s) | Guarantee |
| Investment Amount (USD) | \$ 38.12 million |
| Project Cost (USD) | \$ 9,528.89 million |



Project Description

According to the Bank's website, Resilience and Livelihoods Guarantee (RLG) sub-limit under the Resilience and Livelihoods Framework in the form of an unfunded portfolio risksharing instrument in the amount of up to EUR8.750 million. The guarantee covers up to 50 per cent of the credit risk in newly originated sub-loans with the total value of EUR 35.0 million equivalent (the "Covered Portfolio") subject to total 50 per cent of portfolio cap. The RLG Project will have 9 months inclusion period for the origination of the Covered Portfolio by the PFI, following which EBRD guarantee will have a maximum maturity of: (i) 2 years for 70% of the Covered Portfolio (expected to be represented by working capital Sub-Loans); and (ii) 5 years for 30% of the Covered Portfolio

The Facility will be used to support lending to Ukrainian private companies operating in the primary and secondary agriculture and other critical industries (inter alia food processing, retail, logistics), with the ultimate goal of preserving livelihoods in Ukraine.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [OTP BANK PJSC](#) (Financial Intermediary)



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Other Related Projects

- EBRD-53662 Resilience and Livelihoods Framework
- EBRD-55977 RLF - RLG - OTPL 2025