

 Early Warning System

EBRD-54453

FIF - Bank Lviv - 15m Senior loan - 2023



Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2023-07-11
Borrower	Bank Lviv JSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Loan Amount (USD)	\$ 16.38 million



Project Description

As stated by the EBRD, the project consists of a three-year senior unsecured local currency denominated loan of up to EUR 15 million equivalent to be provided to Bank Lviv to enable the bank's support to private micro-, small and medium-sized enterprises in Ukraine. The facility is under the EBRD Financial Intermediaries Framework.

The Project will help Bank Lviv to maintain sustainable funding base during the crisis and provide continued access to finance private MSMEs, including businesses affected by the ongoing war on Ukraine.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Bank Lviv JSC](#) (Financial Intermediary)



Private Actors Description

As stated by the EBRD, Bank Lviv JSC is a regional SME-focused bank in the western part of Ukraine with total assets of USD 216 million (ranked #25, 0.3% market share) and a loan portfolio of USD 133 million as of end-1Q2023. The bank has a head office in Lviv and 19 branches (13 in Lviv region and 6 in Kyiv, Lutsk, Uzhgorod, Ivano-Frankivsk, Rivne, and Ternopil).



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>